

China Yangtze Power Co., Ltd.

Announcement on Implementation of 2021 Annual Profit Distribution

The board of directors and all directors of China Yangtze Power Co., Ltd. (the "Company") warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. Session and date of the General Meeting of Shareholders for passing the distribution scheme

This profit distribution scheme is deliberated and passed at 2021 Annual General Meeting of Shareholders held by the Company on 25th May, 2022.

II. Distribution scheme

1. Distribution year: 2021
2. Distribution object:

The distribution object refers to all the Company's shareholders registered in China Securities Depository and Clearing Corporation Limited Shanghai Branch (hereinafter referred to as "CSDC Shanghai Branch") as of closing of Shanghai Stock Exchange on the afternoon of 20th July, 2022, the equity registration date.

3. Distribution scheme:

This profit distribution takes the Company's total share capital of 22,741,859,230 shares before the scheme implementation as its base, the cash dividend of RMB 0.8153 (tax inclusive) is distributed to the shareholders per share, and totally, the cash dividend of RMB 18,541,437,830.22 is distributed.

III. Relevant dates

Share Class	Equity Registration Date	Last Trading Date	Ex-rights (Ex-dividend) Date	Cash Dividend Distribution Date
A share	20/7/2022	-	21/7/2022	21/7/2022

IV. Implementing measure of distribution

The cash dividends of China Three Gorges Corporation (B880942874 account), China Three Gorges Construction (Group) Co., Ltd., Sichuan Energy Industry Investment Group Co., Ltd., Citibank and National Association are directly distributed by the Company. The distribution of cash dividends for shareholders other than those with cash dividends directly distributed is entrusted by the Company to CSDC Shanghai Branch.

For eligible investors who invest in Global Depository Receipts (GDRs) issued by the Company on the London Stock Exchange ("GDR investors") and comply with the relevant domestic and overseas regulatory rules, the cash dividends will be paid by the Company to Citibank and National Association, the nominal holders of GDRs corresponding to the underlying A shares. The cash dividends will be paid by the Company to Citibank and National Association, the nominal holders of the GDRs-associated domestic underlying A shares. According to the tax regulations such as the Enterprise Income Tax Law of the People's Republic of China, the Company withholds the income tax at a rate of 10%. After receiving the GDR dividend income, if GDR investors need to enjoy the relevant tax agreement (arrangement) treatment, they can apply to the Company's competent tax authority by themselves in accordance with the regulations.

The equity registration date for GDR investors will be the same as that for

A-shareholders, and cash dividends will be paid by Citibank and National Association to GDR investors through Euroclear Bank SA/NV and Clearstream Banking, S.A. on 28th July 2022 (London time).

The Board of Directors of China Yangtze Power Co., Ltd.

12th July 2022